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1989 11 8

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1,260 1997 4 17

1997

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2021

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2022 0110455

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2022 10 14

2022

372

2021

1.94%

5%

(1) 12

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10

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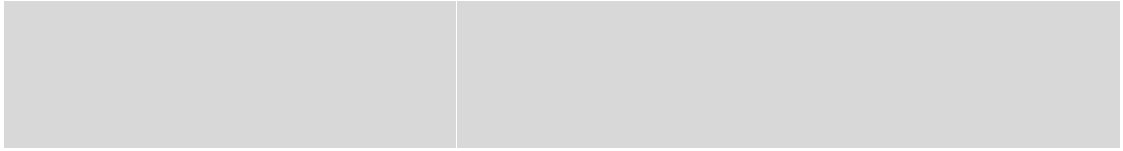
A

24,992,014

681,021,500 3.67% 10%

1%

		500,000	2.00	0.07
		400,000	1.60	0.06
		300,000	1.20	0.04
		300,000	1.20	0.04
		300,000	1.20	0.04
		300,000	1.20	0.04



366

22 6

(2)

(3)

(4)

60

6

60

24

24

36

48

	24 36	40%
	36 48	30%
	48 60	30%

(1)

25%

(2)

20%

(a)

(b)

(c) 36

(d)

(e)

(a)

(b)

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(e)

(a) 12

(b) 12

(c) 12

(d)

(e)

()

(a)

(b)

(1)

(2)

2023-2025



	2023 2021 300% 2023 EOE 2023 31.0% 75 90%
	2024 2021 500% 2024 EOE 2024 31.5% 75 90%
	2025 2021 600% 2025 EOE 2025 31.7% 75 90%

EOE=EBITDA/

EBITDA

EBITDA W d EOE

(3)

A B C D

	S 90	90 S 80	80 S 60	S 60
	A	B	C	D
	1.0	1.0	0.9	0

1. 2022

2. 2022 10 14

< 2022 >

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> < 2022

>

5.

6.

$\frac{2}{3}$

5%

7.

8.

60

2022

2022

2022

2022
